



UN ESCAP – Indonesian Economist Association (ISEI)  
International Webinar: **Towards Post-COVID-19 Resilient Economies**  
**Thursday, 22 April 2021 (15.30 – 17.30 WIB), Virtual Zoom**

### **Term of Reference (TOR)**

The PP-ISEI-International Affairs, together with the United Nations ESCAP, will organize a high-level seminar on the recently launched ESCAP flagship publication, the *Economic and Social Survey of Asia and the Pacific 2021: Towards post-COVID-19 resilient economies* (hereafter the “*Survey*”).

- (1) The *Survey* calls upon Asia-Pacific countries to avoid a K-shaped recovery and invest in resilience against future shocks. ESCAP estimates that because of COVID-19, an additional 89 million people in Asia-Pacific could have been pushed back into extreme poverty.
- (2) For a robust and inclusive recovery, the *Survey* calls for a more synchronized COVID-19 vaccination program and highlights opportunities to leverage regional cooperation. It recommends that fiscal and monetary support should be sustained, as premature tightening could increase long term scars. Moreover, it highlights the opportunity for countries to make the transition towards more resilient, equitable, and green development as the centerpiece of the post-pandemic recovery.
- (3) Looking beyond the pandemic, the *Survey* examines the wider risk landscape facing Asia-Pacific countries, including natural disasters and financial crises. It finds that adverse shocks result in permanent economic, social, and environmental losses, and advises countries to take a more comprehensive approach to building resilience against future shocks.
- (4) The *Survey* proposes a “build forward better” policy package for resilient post-COVID-19 economies that aims to ensure universal access to healthcare and social protection, close the digital divide and strengthen climate and clean energy actions. It estimates that the package would reduce the number of people living in poverty in the region by almost 180 million people and cut carbon emissions by about 30 per cent in the long run. Notably, the package would result in a modest fiscal and debt burden if accompanied by bold policy actions, such as ending fossil fuel subsidies and introducing a carbon tax.

The International Web Seminar will provide an opportunity to discuss the key findings of the 2021 *Survey* especially relating to the major challenges that Indonesia is facing and policy options to address them. It will be held on a virtual platform (links to be shared with registered participants).



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Zoom Link: [http://bit.ly/UN\\_ESCAP-ISEI\\_WEBINAR](http://bit.ly/UN_ESCAP-ISEI_WEBINAR)

Meeting ID: 978 2245 2244

Passcode: ESCAP-ISEI

**AGENDA**

- 15.00 – 15.30 : Registration and Join to Zoom Seminar
- 15.30 – 15.40 : **Opening Remarks**  
Mr. Muhammad Edhie Purnawan (Chairman of PP ISEI International Affairs & Chairman of Board of Supervisor of Central Bank of Indonesia/Ketua BSBI)
- 15.40 – 15.55 : **Keynote Speaker-1:** Mr. Perry Warjiyo (Governor, Central Bank of Indonesia)
- 15.55 – 16.10 : **Keynote Speaker-2:** Ms. Armida Alisjahbana (Executive Secretary, UN ESCAP)
- 16.10 – 16.25 : **Presentation on Economic and Social Survey of Asia and the Pacific 2021**  
Ms. Sweta C. Saxena (Chief Macroeconomic Policy, MPFD, UN ESCAP)

**Presentations on Policy Options for Building Resilience**

**Chairwoman:** Ms. Dinna Prapto Raharja (Associate Professor in International Relations, Faculty Member of Binus University)

**Panellists:**

- 16.25 – 16.40 : Mr. Kensuke Tanaka (Head of the Asia Desk, OECD, Paris)
- 16.40 – 16.55 : Mr. Malhar Nabar (Head of the World Economic Studies Division, the IMF, Washington)
- 16.55 – 17.10 : Ms. Amalia Adininggar Widyasanti, Deputy Minister for Economic Affairs, Ministry of National Development Planning/Bappenas
- 17.10 – 17.25 : Q & A
- 17.25 – 17.30 : Concluding Remarks